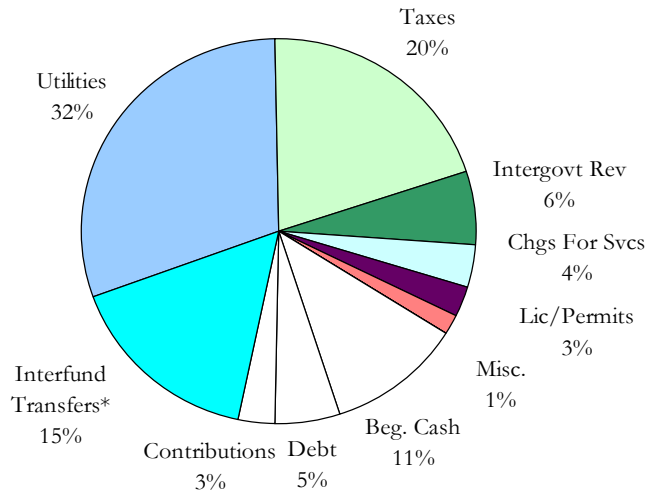


EXECUTIVE SUMMARY

REDMOND'S 2007-08 BUDGET \$526 MILLION

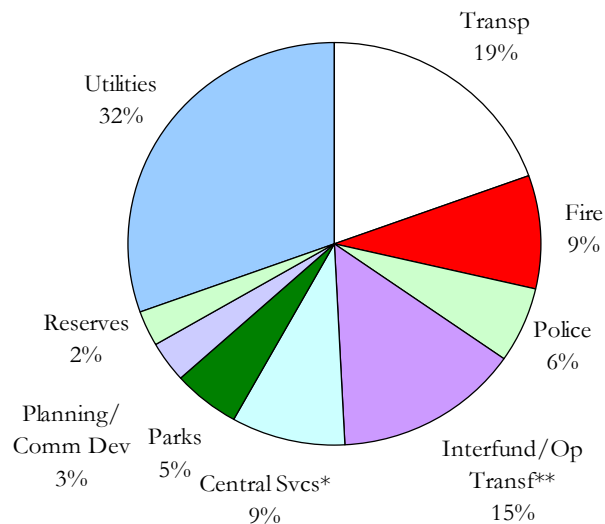
Where the money comes from:

- Largest revenues are water, sewer, and stormwater fees followed by taxes which include sales, property and utility taxes.



Where the money goes:

- Most of the City's money is allocated to Utility operations and their capital improvement programs followed by transportation and then Fire and Police. Collectively, these areas represent two-thirds of the City's budget.



* Central Services include Human Resources, Finance/I.S., Executive, Council, Legal, Public Works facilities/maintenance and the lease payments for City Hall.

** These represent transfers between funds and are therefore double-budgeted items.